

Exhibit A

Lakes Region Water Company, Inc.													
Accounts Payable as of													
6/26/2013													
Payables 12/31/2012	Total Due	Summary	Total	0-30	31-60	61-90	91-120	121-150	151-180	181-365	366-730	731-1095	>1095
Increase/ Decrease													
(47,085.12)	48,303.12	Total Property Taxes	1,218.00	-	1,218.00	-	-	-	-	-	-	-	-
(4,415.49)	5,425.17	Total Electric Utility Bills	1,009.68	1,009.68	-	-	-	-	-	-	-	-	-
(2,046.00)	32,153.75	Total State of NH Property and Other Taxes	30,107.75	-	-	-	-	-	17,085.23	-	13,022.52	-	-
(19,170.58)	20,788.30	Total Payroll Taxes	1,617.72	1,617.72	-	-	-	-	-	-	-	-	-
(79,887.28)	289,269.30	Total General Operating and Capital Asset	209,382.02	21,718.30	5,889.36	6,841.22	10,590.95	11,384.82	4,218.80	39,946.89	58,224.44	44,000.44	6,566.80
8,616.55	257,492.94	Total Rate Case	266,109.49	1,140.75	8,207.53	14,219.26	6,482.50	6,387.50	7,367.50	26,426.90	103,723.19	85,093.11	7,061.25
(143,987.92)	653,432.58	Total All Payables	509,444.66	25,486.45	15,314.89	21,060.48	17,073.45	17,772.32	28,671.53	66,373.79	174,970.15	129,093.55	13,628.05
Lakes Region Water Company, Inc.													
Accounts Payable Aging as of													
6/26/2013													
Payables 12/31/2012	Total Due	Vendor Name	Total	0-30	31-60	61-90	91-120	121-150	151-180	181-365	366-730	731-1095	>1095
Increase/ Decrease													
(3,220.00)	\$ 3,220.00	City of Laconia	-	-	-	-	-	-	-	-	-	-	-
(590.80)	\$ 590.80	Town of Campton	-	-	-	-	-	-	-	-	-	-	-
(4,375.04)	\$ 4,375.04	Town of Conway	-	-	-	-	-	-	-	-	-	-	-
(2,821.00)	\$ 2,821.00	Town of Freedom	-	-	-	-	-	-	-	-	-	-	-
(5,475.00)	\$ 5,475.00	Town of Gilford	-	-	-	-	-	-	-	-	-	-	-
(14,092.16)	\$ 14,092.16	Town of Moultonboro	-	-	-	-	-	-	-	-	-	-	-
(1,232.95)	\$ 1,232.95	Town of Ossipee - Tax Dept.	-	-	-	-	-	-	-	-	-	-	-
(7,216.17)	\$ 7,216.17	Town of Tamworth	-	-	-	-	-	-	-	-	-	-	-
(3,489.00)	\$ 4,707.00	Town of Thornton	1,218.00	-	1,218.00	-	-	-	-	-	-	-	-
(4,573.00)	\$ 4,573.00	Town of Tuftonboro	-	-	-	-	-	-	-	-	-	-	-
(47,085.12)	48,303.12	Total Property Taxes	1,218.00	-	1,218.00	-	-	-	-	-	-	-	-
(2,293.89)	\$ 3,156.22	NHEC	862.33	862.33	-	-	-	-	-	-	-	-	-
(2,121.60)	\$ 2,268.95	PSNH	147.35	147.35	-	-	-	-	-	-	-	-	-
(4,415.49)	5,425.17	Total Electric Utility Bills	1,009.68	1,009.68	-	-	-	-	-	-	-	-	-
(2,046.00)	\$ 32,153.75	State of New Hampshire	30,107.75	-	-	-	-	-	17,085.23	-	13,022.52	-	-
(2,046.00)	32,153.75	Total State of NH Property and Other Taxes	30,107.75	-	-	-	-	-	17,085.23	-	13,022.52	-	-
(19,170.58)	\$ 20,788.30	Payroll Taxes	1,617.72	1,617.72	-	-	-	-	-	-	-	-	-
(19,170.58)	20,788.30	Total Payroll Taxes	1,617.72	1,617.72	-	-	-	-	-	-	-	-	-
(815.00)	\$ 815.00	A & L Laboratory, Inc.	-	-	-	-	-	-	-	-	-	-	-
(1,711.78)	\$ 12,728.03	AAA Financial Services	11,016.25	-	203.11	206.22	5,932.01	243.69	-	1,123.47	668.12	-	2,639.63
541.29	\$ 2,267.00	American Express-Open	541.29	541.29	-	-	-	-	-	-	-	-	-
(2,171.00)	\$ 852.68	Eastern Analytical Inc.	96.00	96.00	-	-	-	-	-	-	-	-	-
(852.68)	\$ 34.24	F.W. Webb Co.	-	-	-	-	-	-	-	-	-	-	-
(34.24)	\$ 670.45	Fair Point Communications- WP	-	-	-	-	-	-	-	-	-	-	-
670.45	\$ 19.95	Generating Solutions, LLC	670.45	670.45	-	-	-	-	-	-	-	-	-
(19.95)	\$ 132.00	GM Cardmember Services	-	-	-	-	-	-	-	-	-	-	-
(100.26)	\$ 100.26	Granite State Rural Water	132.00	132.00	-	-	-	-	-	-	-	-	-
(140.89)	\$ 140.89	Henley Enterprises, Inc.	-	-	-	-	-	-	-	-	-	-	-
(8,988.96)	\$ 8,988.96	Indian Mound Hardware	-	-	-	-	-	-	-	-	-	-	-
(30,837.50)	\$ 168.68	IPFS Corp.	-	-	-	-	-	-	-	-	-	-	-
12.88	\$ 30,837.50	Lewis Engineering	-	-	-	-	-	-	-	-	-	-	-
(1,932.96)	\$ 16,075.46	LR Communications inactive	181.56	181.56	-	-	-	-	-	-	-	-	-
(200.00)	\$ 14,142.50	LRW Water Services, Inc.	14,142.50	-	-	-	-	-	3,600.00	-	-	10,542.50	-
	\$ 200.00	NHWWA	-	-	-	-	-	-	-	-	-	-	-

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Lakes Region Water Company, Inc.													
Payables 12/31/2012		Accounts Payable as of											
Increase/ Decrease	Total Due		Total	0-30	31-60	61-90	91-120	121-150	151-180	181-365	366-730	731-1095	>1095
256.35		Northeast Delta Dental	256.35	256.35	-	-	-	-	-	-	-	-	-
(2,126.47)	\$ 2,126.47	Northern Data Systems Inc.	-	-	-	-	-	-	-	-	-	-	-
20.00	\$ (20.00)	Northern Tire	-	-	-	-	-	-	-	-	-	-	-
(3,196.70)	\$ 3,583.63	Purchase Power	386.93	386.93	-	-	-	-	-	-	-	-	-
(11,018.90)	\$ 13,704.22	R E Prescott	2,685.32	2,685.32	-	-	-	-	-	-	-	-	-
(16,284.10)	\$ 28,284.10	Ransmeyer & Spellman	12,000.00	12,000.00	-	-	-	-	-	-	-	-	-
10,246.66	\$ 127,093.34	Roberge, Norman E.	137,340.00	3,120.00	3,720.00	6,440.00	4,000.00	8,520.00	-	31,800.00	53,100.00	26,640.00	-
916.08	\$ 1,934.09	Sands, David S	2,850.17	-	-	-	-	916.08	-	(65.91)	1,000.00	1,000.00	-
(1,524.60)	\$ 1,524.60	Sensus Metering Systems	-	-	-	-	-	-	-	-	-	-	-
-	\$ 2,204.14	Shaheen & Gordon, P.A.	2,204.14	-	-	-	-	-	-	-	122.57	2,081.57	-
(1,430.69)	\$ 2,231.25	Skelly's Market	800.56	800.56	-	-	-	-	-	-	-	-	-
(6,694.40)	\$ 8,474.90	Skilling & Sons Inc.	1,780.50	-	-	80.00	80.00	142.80	142.80	1,334.90	-	-	-
2,213.75	\$ 11,443.54	St Cyr, Stephen P	13,657.29	86.25	1,926.25	115.00	-	86.25	-	446.25	3,333.75	3,736.37	3,927.17
(4,444.82)	\$ 4,444.82	Town Of Moultonboro	-	-	-	-	-	-	-	-	-	-	-
(120.00)	\$ 120.00	Treasurer State of NH	-	-	-	-	-	-	-	-	-	-	-
216.75		United Health Care Ins.Co.	216.75	216.75	-	-	-	-	-	-	-	-	-
2,538.44	\$ 5,308.18	Upton & Hatfield LLP	7,946.62	67.50	40.00	-	578.94	1,476.00	476.00	5,308.18	-	-	-
477.34		Verizon Wireless	477.34	477.34	-	-	-	-	-	-	-	-	-
(3,568.44)	\$ 3,568.44	Water Industries	-	-	-	-	-	-	-	-	-	-	-
(14.93)	\$ 14.93	Laconia Electric Supply	-	-	-	-	-	-	-	-	-	-	-
(79,887.28)	289,269.30	Total General Operating and Capital Asset	209,382.02	21,718.30	5,889.36	6,841.22	10,590.95	11,384.82	4,218.80	39,946.89	58,224.44	44,000.44	6,566.80
	Total Due												
(4,964.00)	\$ 4,964.00	Bob Montville (rce)	-	-	-	-	-	-	-	-	-	-	-
(3,680.00)	\$ 35,380.00	Norman Roberge (rce)	31,700.00	-	-	560.00	2,320.00	-	-	1,380.00	11,260.00	16,180.00	-
-	\$ 60,384.31	Shaheen & Gordon, P.A. (rce)	60,384.31	-	-	-	-	-	-	-	29,454.77	30,929.54	-
(721.99)	\$ 68,530.23	St Cyr, Stephen P (rce)	67,808.24	-	460.00	4,025.00	-	517.50	2,467.50	2,625.00	16,308.42	34,343.57	7,061.25
(6,062.50)	\$ 9,702.50	The Braver Group (rce)	3,640.00	-	-	-	-	-	-	-	-	3,640.00	-
24,045.04	\$ 78,531.90	Upton & Hatfield LLP (rce)	102,576.94	1,140.75	7,747.53	9,634.26	4,162.50	5,870.00	4,900.00	22,421.90	46,700.00	-	-
			-	-	-	-	-	-	-	-	-	-	-
8,616.55	257,492.94	Total Rate Case	266,109.49	1,140.75	8,207.53	14,219.26	6,482.50	6,387.50	7,367.50	26,426.90	103,723.19	85,093.11	7,061.25
		## (See Note Below)											
		Summary											
(47,085.12)	48,303	Total Property Taxes	1,218	-	1,218	-	-	-	-	-	-	-	-
(4,415.49)	5,425	Total Electric Utility Bills	1,010	1,010	-	-	-	-	-	-	-	-	-
(2,046.00)	32,154	Total State of NH Property and Other Taxes	30,108	-	-	-	-	-	17,085	-	13,023	-	-
(19,170.58)	70,788	Total Payroll Taxes	1,618	1,618	-	-	-	-	-	-	-	-	-
(79,886.98)	289,269	Total General Operating and Capital Asset	209,382	21,718	5,889	6,841	10,591	11,385	4,219	39,947	58,224	44,000	6,567
8,616.55	257,493	Total Rate Case	266,109	1,141	8,208	14,219	6,483	6,388	7,368	26,427	103,723	85,093	7,061
(143,987.62)	653,432.28	Total All Payables	509,444.66	25,486.45	15,314.89	21,060.48	17,073.45	17,772.32	28,671.53	66,373.79	174,970.15	129,093.55	13,628.05

EXHIBIT B Lakes Region Water Company Inc.
PRELIMINARY Projected 2013 Tax Expense

Water Billings	\$	1,219,858
Includes Surcharges for Manager		
Other income (disconnects too)	\$	15,000
Sales to Outside Contractors	\$	5,000
Interest Income	\$	5,000
Total		\$ 1,244,858

Expenses	Per 2012		Total	
Officer	\$ 60,000	\$ 4,000	\$ 64,000	
Field	\$ 139,000	\$ (12,100)	\$ 126,900	
Office	\$ 58,000	\$ 58,986	\$ 116,986	
Total	\$ 257,000	\$ 50,886		\$ 307,886
Payroll Tax	\$ 22,000	\$ 2,000	\$ 24,000	\$ 24,000
Health Ins	\$ 36,000	\$ 10,000	\$ 46,000	\$ 46,000
Purchased Water	\$ 1,200			\$ 1,200
Electric - PH	\$ 63,700	\$ 300		\$ 64,000
Chemicals	\$ 500			\$ 500
Materials	\$ 42,000			\$ 42,000
Contracted Services	\$ 39,500	\$ 500		\$ 40,000
Accounting	\$ 71,000	\$ (27,000)		\$ 44,000
Computer Supplies	\$ 10,000			\$ 10,000
General Law	\$ 17,000			\$ 17,000
(Ransmier Write Off)	\$ (12,000)			\$ (12,000)
Rent	\$ 1,000			\$ 1,000
Equipment Lease	\$ 6,000			\$ 6,000
Heat	\$ 4,000			\$ 4,000
Vehicle Costs	\$ 56,000			\$ 56,000
Insurance	\$ 50,000	\$ 5,000		\$ 55,000
Bad Debts	\$ 7,500			\$ 7,500
Regulatory	\$ 38,000	\$ (30,000)		\$ 8,000
Telephone	\$ 9,500			\$ 9,500
Office Expense	\$ 24,000			\$ 24,000
Property Tax	\$ 43,000	\$ 4,000		\$ 47,000
Bank Charges	\$ 2,000			\$ 2,000
Permits	\$ 5,100			\$ 5,100
Depreciation	\$ 120,000			\$ 120,000
Amortization CIAC	\$ (17,000)			\$ (17,000)
Amortization ADT	\$ (5,700)			\$ (5,700)
Interest	\$ 69,000	\$ (20,000)		\$ 49,000
Total Office Expenses				\$ 955,986
Net Income Before (BPT/FIT)				\$ 288,758
BPT 8.5%				\$ (24,544)
Net Income Before FIT				\$ 264,214

**EXHIBIT B Lakes Region Water Company Inc.
PRELIMINARY Projected 2013 Tax Expense**

FIT		
50 @ 15%	\$ 7,500	
25 @ 25%	\$ 6,250	
25 @ 34%	\$ 8,500	
>100 39% X 164 X 214	\$ 64,043	\$ (86,293)
Net After Tax		\$ 177,921

LRWC 2013 Payroll

	Total at		
	6/30/13	Jul-Dec	
Justin	\$ 19,248	\$ 19,300	
Jake	\$ 26,365	\$ 26,000	
James	\$ 14,322	\$ 21,658	(833 X 26)
Tom	\$ 32,307	\$ 32,000	
Tim	\$ 15,384	\$ 24,986	(961 X 26)
Scot	\$ 22,391	\$ 22,000	
Caroline	\$ 14,037	\$ 14,000	
Taryn	\$ 2,088	\$ 2,100	
Total	\$ 146,142	\$ 162,044	\$ 308,186

Accounting

Jan-Jun	\$ 25,800
Jul-Dec	
3000 X 6	\$ 18,000
	\$ 43,800

Total Tax BPT	\$ 24,544
Total Tax FIT	\$ 86,293
	\$ 110,837